

Parish Annual Financial Report
September 1, 2019 – August 31, 2020

1263

Parish ST. PETER'S City WORCESTER

Operating Receipts

Offertory Collections 271,598.49
Religious Education Income 3081.00
Gifts/Bequests 3112.00
Diocesan and National Collections 19,350.00
Other Income:
Utilities/Restoration/African 13,193.00
CLARKE/Free Press/Interest/Insurance 12,305.56
SBA Loan/Spanish/Basket Ball 44,919.96
Social Ministry/Bazaar/Coffee Shop 20,449.44
BLACK CATHOLIC/African Community 94,366.49
From DEF SAVINGS 15,250.00

Total Operating Receipts 507,761.66

Operating Disbursements

Salaries
Priest 26,825.34
Lay Employees 68,677.54
Fringe Benefits
Priest 9,420.00
Lay Employees 7,603.94
Administrative Expenses 30,381.13
Church Operating Expenses 217,649.42
Rectory Operating Expenses 21,777.01
Parish Center Operating Expenses 1,679.77
Religious Education 4,557.81
Diocesan and National Collections 19,350.00
Committee Expenses 26,483.27
Catholic School Assessments 2,525.00

Other:

Total Operating Disbursements 436,930.23

Increase (Decrease) in Operating Cash Balance 70,831.43

Capital Accounts

Capital Receipts _____

Capital Expenditures 45094.36

Net change in Capital Accounts (45094.36) NET CASH 25,737.07

Cash on hand and in bank August 31, 2020:

Parish Checking Account(s) 149440.52

Parish Savings Account(s) _____

DEF Savings Account(s) 928455.73

Investments _____

Outstanding Debt as of August 31, 2020:

Please List:

Due to Diocese Amount Due

ACCT 1263 12501.00

Due to Outside Vendors Amount Due

NONE

DEF Loans Outstanding Total as of August 31, 2020 NONE

I declare this report was prepared in accordance with Diocesan policy

Bookkeeper/Preparer (signature): James M. Mulholland Date 10/27/20

Reviewed: Finance Committee Chairperson (signature) Paul Richard Date 10/27/20

Parish Name & City ST PETER'S - WORCESTER

Parish Finance Committee members: Years on Committee

<u>DAVID PEREZ</u>	<u>10</u>
<u>MICHAEL CHEGE</u>	<u>10</u>
<u>PAUL RICHARDS</u>	<u>1</u>
<u>RAPHAEL BIBIU</u>	<u>3</u>
<u>PETER MUCHIRI</u>	<u>6</u>
<u>BILL McCULLOUGH</u>	<u>16</u>
<u>CATHY McCULLOUGH</u>	<u>16</u>