

Parish Annual Financial Report  
September 1, 2019 – August 31, 2020

Parish ST STEPHEN City WORCESTER

1265

**Operating Receipts**

Offertory Collections 186,692.01  
Religious Education Income 1,776.00  
Gifts/Bequests 8,418.48  
Diocesan and National Collections 4,804.00

Other Income:

EASTER/CHRISTMAS/HOLY DAYS 8,356.73  
UTILITIES/CANDLES/STIPENDS/FLOWERS 12,534.58  
RENTAL/INTEREST/ROOM+BOARD/SPANISH 11,442.13  
FREE PRESS/INSURANCE/SCHOOL 10,402.00  
RESTORATION/EASEMENT/SBA LOAN 66,740.51

**Total Operating Receipts** 311,186.44

**Operating Disbursements**

Salaries

Priest 26,895.38  
Lay Employees 72,139.14

Fringe Benefits

Priest 6,545.00  
Lay Employees 4,840.52

Administrative Expenses 20,874.22

Church Operating Expenses 77,476.66

Rectory Operating Expenses 10,521.23

Parish Center Operating Expenses           

Religious Education 4,602.68

Diocesan and National Collections 4,804.00

Committee Expenses           

Catholic School Assessments           

Other:

TO DEF SAVINGS 27,425.51

**Total Operating Disbursements** 256,164.34

**Increase (Decrease) in Operating Cash Balance** 55,022.10

**Capital Accounts**

Capital Receipts \_\_\_\_\_

Capital Expenditures 52162.62

Net change in Capital Accounts (52162.62) NET CASH 2859.48

**Cash on hand and in bank August 31, 2020:**

Parish Checking Account(s) 4101.83

Parish Savings Account(s) 1466.54

DEF Savings Account(s) 103576.56

Investments \_\_\_\_\_

**Outstanding Debt as of August 31, 2020:**

**Please List:**

**Due to Diocese Amount Due**

# 1265, 9265, 8265 357464.18

**Due to Outside Vendors Amount Due**

none

DEF Loans Outstanding Total as of August 31, 2020 174051.79 LOAN # 1467

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature):

*James Ruskulald*

Date 10/29/20

Reviewed: Finance Committee Chairperson (signature)

*Paul R. Lind*

Date 10-29-20

Parish Name & City ST STEPHEN - WORCESTER

**Parish Finance Committee members:      Years on Committee**

<u>NEIL ISAKSON</u>	<u>1</u>
<u>NORMA MAHONEY</u>	<u>1</u>
<u>STEPHEN CORSO</u>	<u>1</u>
<u>STEPHEN CRAWFORD</u>	<u>1</u>
<u>SCOTT RONCKA</u>	<u>1</u>
<u>MICHAEL SIMONE</u>	<u>1</u>
<u> </u>	<u> </u>
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