

Parish Annual Financial Report
September 1, 2019 – August 31, 2020

Parish Our Lady of Lourdes City Worcester

Operating Receipts

Offertory Collections	<u>172,931.40</u>
Religious Education Income	<u>1,349.00</u>
Gifts/Bequests	<u>5,034.00</u>
Diocesan and National Collections	<u>6,364.17</u>
Other Income:	
Stipends, Flowers, Interest	<u>9,037.56</u>
Rent and R+B	<u>8,450.00</u>
CFP	<u>365.00</u>
Parish Ministries + Events	<u>4,042.51</u>
LOH disbursement	<u>18,348.82</u>
Total Operating Receipts	<u>225,922.46</u>

Operating Disbursements

Salaries	
Priest	<u>24,440.00</u>
Lay Employees	<u>41,429.80</u>
Fringe Benefits	
Priest	<u>29,319.00</u>
Lay Employees	<u>3,820.91</u>
Administrative Expenses	<u>8,343.96</u>
Church Operating Expenses	<u>55,347.40</u>
Rectory Operating Expenses	<u>33,630.58</u>
Parish Center Operating Expenses	<u> </u>
Religious Education	<u>595.76</u>
Diocesan and National Collections	<u>6,399.17</u>
Committee Expenses	<u>4,588.43</u>
Catholic School Assessments	<u>200.00</u>
Other:	
CFP	<u>3,424.00</u>
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Total Operating Disbursements 211,539.01

Increase (Decrease) in Operating Cash Balance 14,383.45

Capital Accounts

Capital Receipts 0
Capital Expenditures 12,845.84

Net change in Capital Accounts <12,845.84>

Cash on hand and in bank August 31, 2020:

Parish Checking Account(s) ^{ICFCU} 2735.70
^{Savers} 2341.95
Parish Savings Account(s) 28326.97
DEF Savings Account(s) 29632.77
^{Petty Cash} 45.00
^{Investments}

Outstanding Debt as of August 31, 2020:

Please List:

Due to Diocese Amount Due

BCB 79848.00
Priest Retirement 3250.00

Due to Outside Vendors Amount Due

N/A

DEF Loans Outstanding Total as of August 31, 2020 0

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): Cheryl A. Orrell Date 9/21/20

Reviewed: Finance Committee Chairperson (signature) Maryjo Castulo Date 9/22/20

Parish Name & City Our Lady of Lourdes - Worcester

Parish Finance Committee members: Years on Committee

Mary Jo Castrale	4 1/2 yrs
Joseph Nemecek	4 yrs
Raymond Griffin	23 + years
Leo Gravel	2 1/2 yrs
David Breton	1.4 yrs
Rev. Brian P. O'Toole	4 1/2 yrs
Cheryl Orrell	5 yrs