

FORWARD  
IN FAITH

*Endowing the Church of Worcester*

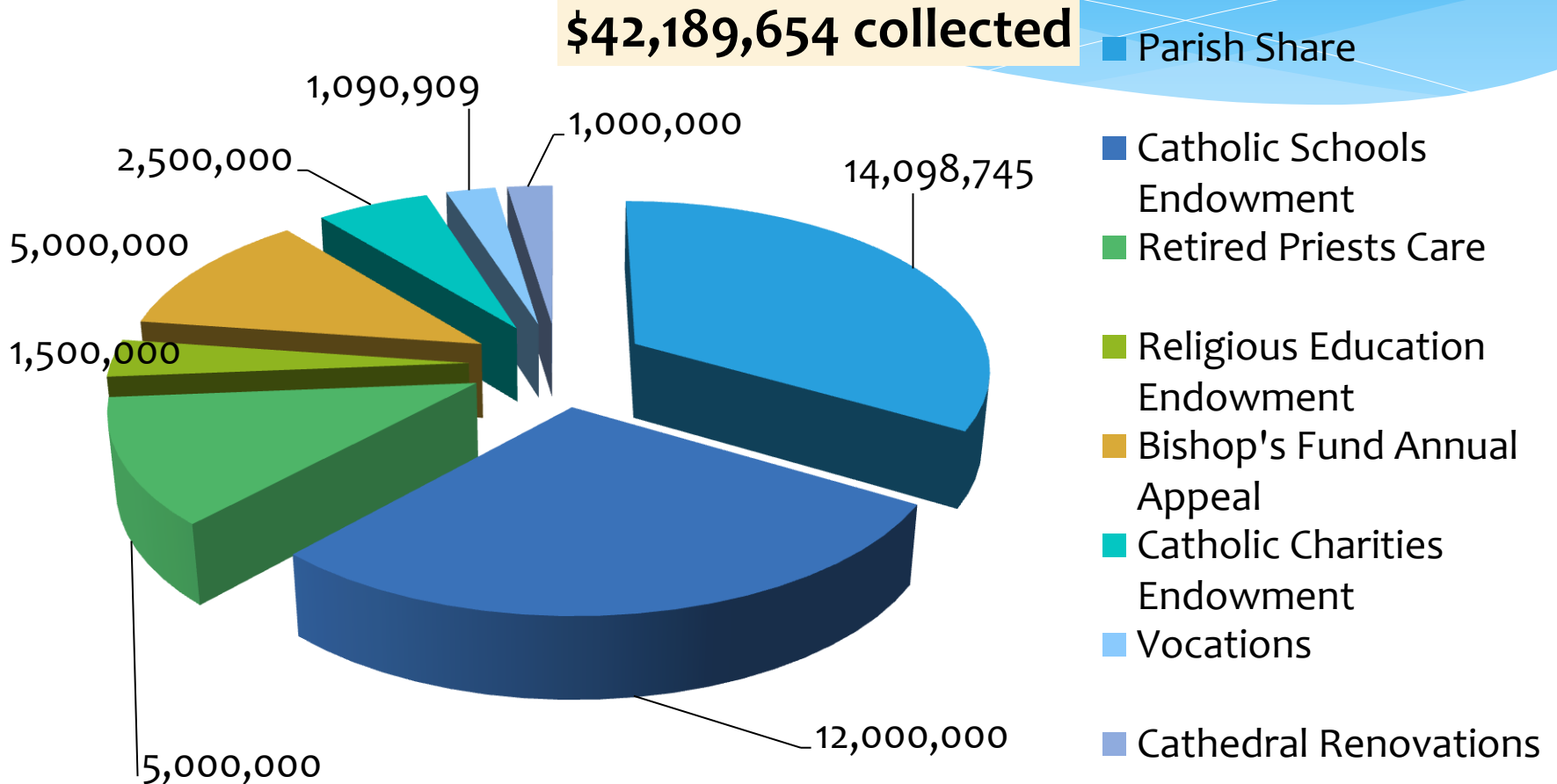


**Report on the Capital Campaign held in 1999**

**Results as of March 31, 2021 (updated from 2017  
report)**

# Campaign results in Review

**\$42,189,654 collected**



# Final Results

Initial Total Request \$40,000,000

Total Raised (gross) \$50,000,000

\* cash, gifts and pledges

Total COLLECTED\* after 5 year pledge redemption period:

\$42,189,654

\* for 7 identified cases

# Parish Share



<b>Initial Request</b>	<b>\$12,000,000</b>
Total Collected	14,098,745
Amount Disbursed*	<u>-14,098,745</u>
<b>Balance as of 12/31/17</b>	<b>\$0</b>

- \* Distributed to parishes to address their specific capital repairs and program needs

# Catholic School Endowment



<b>Initial Request</b>	<b>\$12,000,000</b>
Total Collected	12,000,000
Net investment Income & Gains	10,271,083
Amount Disbursed*	-9,573,763
<b>Balance as of 3/31/21</b>	<b>\$12,697,319</b>

- \* Tuition assistance in parish and diocesan schools elementary and high schools
- \* Established a \$2M Technology Fund which distributed \$60,000+ each year for classroom technology improvements

# Retired Priests' Care Endowment



<b>Initial Request</b>	<b>\$5,000,000</b>
Total Collected	5,000,000
Net investment Gains	6,071,421
Amount Disbursed*	-4,879,715
<b>Balance as of 8/31/2019</b>	<b>\$6,191,706</b>

\* Assist with funding deficits in housing and custodial care costs of retired priests



# Religious Education Endowment



<b>Initial Request</b>	<b>\$1,500,000</b>
Total Collected	1,500,000
Net investment Gains	2,052,824
Amount Disbursed*	<u>-446,465</u>
<b>Balance as of 8/31/2019</b>	<b>\$3,106,359</b>

\* Provide funding for ongoing formation and advance degrees with Anna Maria College for catechetical and lay parish leadership

# Catholic Charities



<b>Initial Request</b>	<b>\$2,500,000</b>
Total Collected	2,500,000
Amount Disbursed*	<u>-2,500,000</u>
<b>Balance as of 12/31/2017</b>	<b>\$0</b>

\* Transferred directly to Catholic Charities



# Vocations to the Priesthood



<b>Initial Request</b>	<b>\$1,000,000</b>
Total Collected	1,090,909
Investment income/gains	150,502
Amount Disbursed*	<u>-1,241,411</u>
<b>Balance as of 12/31/2017</b>	<b>\$0</b>

- \* Assisted in seminarian education and Vocation Office costs beyond Partners in Charity funding

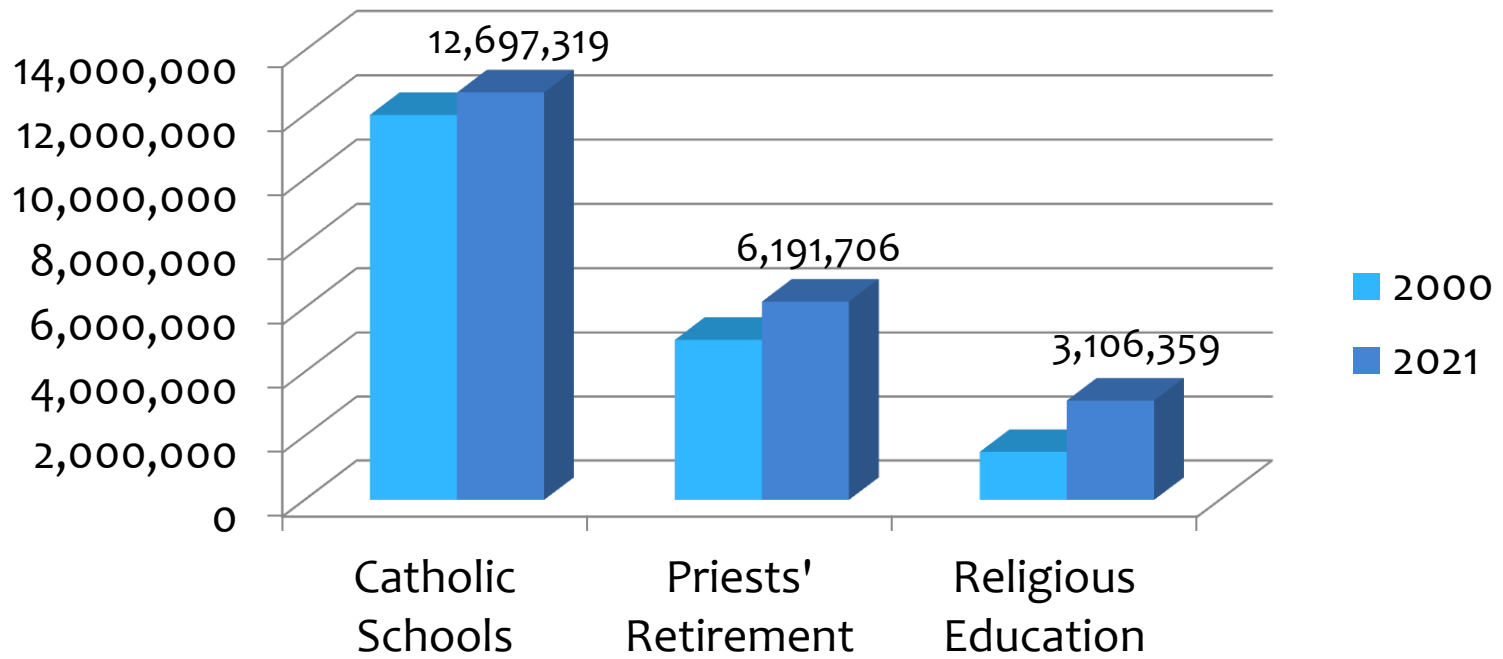
# Cathedral of St. Paul Renovations



<b>Initial Request</b>	<b>\$1,000,000</b>
Total Collected	1,000,000
Amount Disbursed*	<u>-1,000,000</u>
<b>Balance in 2017</b>	<b>\$0</b>

- \* Included addition of an elevator and ramps, Cenacle, restrooms and restoration of the pipe organ

# Endowments overview



*Endowments were fully funded by the end of the pledge period in 2004*