



# St. Jude Parish

321 W. Butler Avenue Chalfont, Pennsylvania 18914

215-822-0179 • FAX 215-822-0638 • [office@stjudechalfont.org](mailto:office@stjudechalfont.org)

## 2020-2021 Financial Report Letter

My friends in Christ,

Our Fiscal Year ended on June 30, 2021. I am once again happy to share with you that St. Jude Parish operated with a balanced budget, which we have done for the past six years. Even during the past eighteen months through the devastation of the COVID-19 pandemic, our weekly collection for the past year totaled \$ 881,696.00, which is basically the same as last year. The number of families who support the parish through E-giving has remained constant at 55%.

We ended the year with a surplus of \$ 91,364.00 after we paid our annual mortgage to Santander Bank. We took out this loan in 2004 for \$2.9 million for the new addition to our school and our gymnasium. At present, we still owe \$ 1,213,203.00 on our 25-year mortgage.

The small end-of-the fiscal year surplus of \$ 91,364.00 is directly related to the success that we had this year with the Parish Golf Outing (\$44,000), the 500 Club fundraiser (\$ 47,253.00) and the Annual Giving (\$ 46,844.00) for the St. Jude Education Center. Thanks for supporting these special fundraisers for the Education Center.

Finally, I want to acknowledge and thank all of the members of our Parish Finance Council for their dedication and sound advice:

Father Quan Tran  
Sister Elizabeth Marley  
Deacon Mike Cushing  
Deacon Tim Lynch

Deacon John Riordan  
Marianne Maloney  
James Reed  
Carlos Moreira

Mark McCool  
Bruce Arnold  
Michael Coleman  
Ricardo Ferreira

Richard DeCarolis  
Gail Klohe  
William Barrow  
Robert Barilla  
Brian Hanes

I am happy to share with you on the reverse side of this letter, a synopsis statement of Income and Expenses for the fiscal year ending June 30, 2021. If you would like to see the complete, detailed Annual Parish Financial Report for the fiscal year ending June 30, 2021, please stop by the rectory and request a copy. I am also posting this parish financial report on our parish website and on our e-newsletter.

May God continue to watch over, protect and bless St. Jude Parish  
and keep us safe from COVID-19 virus.

Monsignor Francis W. Beach  
Pastor

**St. Jude Parish**  
**Synopsis Statement of Income and Expenses**  
**For the Fiscal Year ending June 30, 2021**

	Church Rectory Religious Formation	School Convent	Total Parish
<b>Operating Income</b>			
Sunday Collections	\$ 881,696	\$ -	\$ 881,696
Other Collections	198,450	-	198,450
Tuition Income - Religious Education	66,659	-	66,659
Tuition Income - School		1,284,508	1,284,508
Other Income and Fees	144,517	341,134	485,651
<b>Total Operating Income</b>	<b>\$ 1,291,322</b>	<b>\$ 1,625,642</b>	<b>\$ 2,916,964</b>
<b>Operating Expenses</b>			
Salaries of Clergy & Lay Employees	\$ 336,226	\$ 1,073,424	\$ 1,409,649
Payroll Taxes & Fringe Benefits	77,466	292,533	369,999
Diocesan Assessment	131,300	-	131,300
All other expenses	392,370	371,960	764,330
<b>Total Operating Expenses</b>	<b>\$ 937,362</b>	<b>\$ 1,737,917</b>	<b>\$ 2,675,279</b>
<b>Net Income / (Loss)</b>	<b>\$ 353,960</b>	<b>\$ (112,275)</b>	<b>\$ 241,685</b>
Less: School Principal Loan Payment			<u>(150,321)</u>
<b>Net Cash (Funds) Excess</b>			<b><u>\$ 91,364</u></b>

