

**BLESSED SACRAMENT CHURCH**

	2019*	2020*		Budget 20-21
<b>INCOME:</b>				
Collections	861,413	730,151	(15.2)%	865,000
Votives, Poor Box, Perquisites, Domicile	237,078	177,439	(25.2)%	178,000
Religious Education	22,445	17,980	(19.9)%	17,000
Space Rentals/Operation Appeal	297,813	200,395	(32.7)%	200,000
Extraordinary Inc (Donations & Bequests)	281,024	48,397	(82.8)%	49,000
Investment Income	49,940	98,153	96.5%	25,000
Proceeds from Insurance Reimbursement	38,110	0	(100.0)%	
Funds Released from Restriction	1,181,812	73,471	(93.8)%	
<b>TOTAL OPERATING INCOME</b>	<b>2,969,635</b>	<b>1,345,986</b>	<b>(54.7)%</b>	<b>1,334,000</b>
<b>EXPENSES:</b>				
Clergy Costs	111,287	134,696	21.0%	135,159
Lay Personnel Costs	424,866	339,632	(20.1)%	393,445
Office & Liturgical Services	160,940	157,870	(1.9)%	166,500
Music	88,636	62,085	(30.0)%	64,000
Educational Dept Expenses	14,700	7,801	(46.9)%	8,500
Utilities	83,718	100,302	19.8%	105,500
Repairs & Maintenance	490,379	344,318	(29.8)%	276,100
Property and General Insurance	54,548	48,941	(10.3)%	50,410
Household Costs	53,509	32,639	(39.0)%	19,000
Interest to the Archdiocese	407	11,538	2,734.9%	11,400
Archdiocesan Assessments	157,581	167,837	6.5%	123,120
Fundraising Expense	40,818	17,805	(56.4)%	4,000
Parish Development	7,432	0	(100.0)%	0
Church Miscellaneous Exp	26,707	4,998	(81.3)%	6,600
Program Expenses	5,556	3,267	(41.2)%	4,000
Poor Box/Soup Kitchen Expenses	58,088	31,951	(45.0)%	35,000
<b>Sub-Total</b>	<b>1,779,172</b>	<b>1,465,680</b>	<b>(17.6)%</b>	<b>1,402,734</b>
<b>Capitalized Expenses:</b>				
Organ	249,218		n/a	
Façade (in 19-20 paid with loan)	839,825	0	n/a	
Electrical/AC Upgrades	15,500	5,000	n/a	
Theatre	6,470		n/a	
Roof & Drain Repairs	34,255		n/a	
Plumbing & Heating Repairs	50,110	10,500	n/a	
Elevator	10,400	61,800	n/a	
Candlesticks		4,730	n/a	
<b>TOTAL OPERATING EXPENSE</b>	<b>2,984,950</b>	<b>1,547,710</b>	<b>(48.1)%</b>	<b>1,402,734</b>
<b>YEAR END SURPLUS/(DEFICIT)</b>	<b>(15,315)</b>	<b>(201,724)</b>		<b>(68,734)</b>
<b>PAYROLL PROTECTION PLAN GRANT</b>		<b>104,475</b>		
<b>SURPLUS/(DEFICIT)</b>		<b>(97,249)</b>		
*Represents the fiscal year ended 8/31.				