



St. Martin de Porres Parish 118 Cedar Valley Road Poughkeepsie, N.Y. 12603

November 2019

Dear Parishioners,

It is the duty of every Pastor to present an Annual Fiscal Report to the Parish. The Fiscal Year on which this report is based ran from September 1st, 2018 to August 31st, 2019. I have only been here for the last two of those months, so this report really reflects what a strong and vibrant Parish and School I was blessed to inherit from Msgr. Sullivan and Mrs. Leahy. The numbers in this report reflect all the good work that goes on here every day. Above all, at the very heart of our parish life is our worship of God as a parish family at Sunday Mass. Everything else flows from our union with the Heart of Jesus in the Eucharist.


Included with this report is a Financial Statement for the last Fiscal Year compared with the prior year. As you can see, our Parish and School remain in strong financial shape. That is a testimony to the goodness, faith, generosity, and love of all of you, our faithful parishioners and families. This Parish and School has been a spiritual home for so many for over a half a century, built on the sacrifices of the people of this Parish. And it is your sacrifices today that will ensure that this beautiful Parish and School will be here to serve many, many more generations to come.

I am so grateful to Mr. Bill Kennedy, our Parish Financial Director, and to our Finance Council and Parish Council for all their hard work, support, and counsel. It is comforting to have such dedicated and caring people like Bill, our Staff in the Rectory, School, Religious Education, and in all of our parish ministries. We are blessed with so many wonderful parishioners giving so much of their time and talent for the good of our Parish, as well as the dedicated parents of our Parent School Association who do a tremendous amount of work and fundraising for the good of our School and children.

Please know that Father Bancroft, Father Charles, and I are here to serve you and will always make ourselves available to you. In an emergency we can be reached and will come to you any time of day or night, such as when one is seriously ill or dying at home or in the hospital. One of our most solemn duties as your Priests is to pray for all of you every day, especially when we offer the Holy Sacrifice of the Mass.

This is a beautiful Parish, with a beautiful School, and wonderful, generous, and faithful people. Let us continue to work together to make our parish stronger in every way as a community rich in faith, hope, and love. May God bless us all.

Sincerely in Christ,


Rev. Matthew J. Furey
Pastor

ANNUAL SPIRITUAL REPORT

AVERAGE SUNDAY MASS ATTENDANCE (THIRD/FOURTH SUNDAY OF OCTOBER EACH YEAR)

	2019	2018	2017
5:00 PM	327	338	401
7:30 AM	245	243	189
9:30 AM	343	347	404
11:30 AM	319	316	354
5:00 PM	<u>299</u>	<u>303</u>	<u>288</u>
TOTAL	1533	1547	1636

	2019	2018	2017
BAPTISMS	64	84	88
MARRIAGES	17	18	20
FUNERALS	51	78	53
BURIALS AT CALVARY CEMETERY	32	33	37
LECTORS MEN	18	23	25
LECTORS WOMEN	17	14	13
EUCCHARISTIC MINISTERS MEN	22	30	33
EUCCHARISTIC MINISTERS WOMEN	38	46	48
NUMBER OF CHILDREN IN SCHOOL	*413	448	452
NUMBER OF CHILDREN IN RELIGIOUS EDUCATION	434	454	547
NUMBER OF PARENTS IN SACRAMENTAL PREPARATION PROGRAM	590	450	550
NUMBER OF CHILDREN IN BASKETBALL PROGRAM	589	557	584
NUMBER OF SHUT-INS VISITED REGULARLY	95	98	101

*The reduction in the number of students in the school this year is due to the graduation of two eighth grades with 35 students in each class last June

ANNUAL FINANCIAL REPORT FOR FISCAL YEARS ENDING AUGUST 31, 2019 AND 2018

CHURCH ACCOUNT

CHURCH ACCOUNT

	<u>2019</u>	<u>2018</u>
ORDINARY INCOME		
SUNDAY AND HOLY DAYS	\$ 979,047	\$ 982,740
INTEREST AND DIVIDENDS	94,163	82,963
CAPITAL IMPROV. RENOVATIONS	93,871	76,412
BEQUEST AND DONATIONS	8,971	18,811
CARDINAL APPEAL REBATE	555	12,274
TOTAL ORDINARY INCOME	<u>\$1,176,607</u>	<u>\$1,173,200</u>
EXTRAORDINARY INCOME		
RENEW / REBUILD	605,212	117,561
TOTAL INCOME	<u>\$1,781,819</u>	<u>\$1,290,761</u>

	<u>2019</u>	<u>2018</u>
ORDINARY EXPENSES		
CHURCH, RECTORY & CENTER	\$ 831,443	\$ 795,316
ARCHDIOCESAN TAX	85,361	84,071
ARCHDIOCESAN SCHOOL TAX	21,109	21,109
CAPITAL IMPROV. RENOVATION	34,268	27,445
CHARITABLE DISTRIBUTION	250	-0-
TOTAL ORDINARY EXP.	<u>\$ 972,431</u>	<u>\$ 927,941</u>
EXTRAORDINARY EXPENSES		
SCHOOL SUBSIDY	-0-	-0-
RELIGIOUS ED. SUBSIDY	31,000	28,000
RESERVE FUNDS CHANGE	<u>275,000</u>	<u>150,000</u>
TOTAL EXPENSES	<u>\$1,278,431</u>	<u>\$1,105,941</u>
CHANGE IN FUNDS	<u>\$503,388</u>	<u>\$184,820</u>

SCHOOL ACCOUNT

SCHOOL ACCOUNT

	<u>2019</u>	<u>2018</u>
ORDINARY INCOME		
TUITION SCHOOL	\$ 1,704,272	\$ 1,669,152
SALE OF BOOKS/SUPPLIES	4,519	105,863
OTHER FEES	5,286	167,150
NYS MANDATED SERVICES	190,735	183,424
SCHOOL ACTIVITIES NET INCOME	170,000	153,000
DONATION AND GRANTS	151,411	92,746
OTHER INCOME	18,765	2,041
TOTAL ORDINARY INCOME	<u>\$ 2,244,988</u>	<u>\$ 2,373,376</u>
EXTRAORDINARY INCOME		
RENEW/REBUILD	50,000	-0-
TOTAL INCOME	<u>\$ 2,294,988</u>	<u>\$ 2,373,376</u>

	<u>2019</u>	<u>2018</u>
ORDINARY EXPENSES		
ADMINISTRATIVE	\$ 319,295	\$ 289,710
INSTRUCTION	1,455,825	1,430,417
PROPERTY/GENERAL INS.	45,862	45,729
OPERATION/MAINTENANCE	<u>448,803</u>	<u>329,764</u>
TOTAL ORDINARY EXPENSES	<u>\$ 2,269,785</u>	<u>\$ 2,095,620</u>
EXTRAORDINARY EXPENSES		
PARISH SUBSIDY	-0-	-0-
TOTAL EXPENSES	<u>\$ 2,269,785</u>	<u>\$ 2,095,620</u>
CHANGE IN FUNDS	<u>\$ 25,203</u>	<u>\$ 277,756</u>

RELIGIOUS EDUCATION

RELIGIOUS EDUCATION

	<u>2019</u>	<u>2018</u>
INCOME		
TUITION, FEES	\$ 68,367	\$ 70,494
PARISH SUPPORT, OTHER	<u>31,712</u>	<u>29,724</u>
TOTAL INCOME	<u>\$ 100,079</u>	<u>\$ 100,218</u>

	<u>2019</u>	<u>2018</u>
EXPENSES		
ADMINISTRATIVE	\$ 69,710	\$ 67,461
BOOKS, FEES, OTHER	<u>30,802</u>	<u>32,079</u>
TOTAL EXPENSES	<u>\$ 100,512</u>	<u>\$ 99,540</u>
CHANGE IN FUNDS	<u>\$ - 433</u>	<u>\$ 678</u>

CALVARY CEMETERY

CALVARY CEMETERY

	<u>2019</u>	<u>2018</u>
INCOME		
SALE OF PLOTS/NICHES	\$ 5,200	\$ 15,115
INTERMENT FEES	24,900	27,600
FOUNDATION FEES	5,125	3,625
ANNUAL CARE FEES	-0-	300
INTEREST/DIVIDENDS ON INVEST.	4,163	7,158
INGRAVING FEES FOR COLUMBARIUM	200	900
RENTAL INCOME & MISC	<u>16,950</u>	<u>13,850</u>
ORDINARY INCOME	<u>\$ 56,538</u>	<u>\$ 68,548</u>
EXTRAORDINARY INCOME		
PERPETUAL CARE FUND	4,839	6,839
RENEW/REBUILD	50,000	-0-
TOTAL INCOME	<u>\$ 111,377</u>	<u>\$ 75,387</u>

	<u>2019</u>	<u>2018</u>
EXPENSES		
SALARIES & FRINGE BENEFITS	\$ 16,594	\$ 16,107
OFFICE, MISC, CHURCH ADMIN.	8,405	2,581
CONTRACTED GROUND MAINT.	37,296	41,356
GROUND & GENERAL MAINT.	-0-	-0-
PROP. & GEN. INSURANCE	<u>2,603</u>	<u>2,494</u>
TOTAL ORDINARY EXPENSES	<u>\$ 64,898</u>	<u>\$ 62,438</u>
EXTRAORDINARY EXPENSES		
LOAN PAYMENT TO CHURCH	50,000	-0-
TOTAL EXPENSES	<u>114,898</u>	<u>62,438</u>
CHANGE IN FUNDS	<u>\$ (3,521)</u>	<u>\$ 12,949</u>

NOTES

CHURCH

1. Sunday and Holy Days offerings this year were \$ 3,693 lower than last year. The average weekly offering was \$18,828.
2. Interest and dividend income primarily represent \$75,419 on an endowment currently on deposit with the Archdiocese of New York. The balance of \$18,744 represents income on other invested funds.
3. Capital Improvement renovations funds have been used to make repairs to the Church, Rectory and Parking Lot.
4. Church, Rectory and Center expenses represents the priests' and lay personnel salaries and benefits, heating and electricity, household expenses, insurance, maintenance and repair expenses and office expenses.
7. There was no school subsidy from the parish again this year, due to increased income from school activities and donations, primarily from the Parents School Association.
8. The Archdiocesan School Tax is a tax to be used for regional schools. Our assessed amount was \$21,109. This is a reduced rate because we have a parish-based school.
9. Notes Receivable due from Archdiocese is \$2.0 million.
10. Reserve Funds represents our funds held for future capital improvements and unforeseen events.
11. CYO Basketball donated over \$13,500 to the parish and school.

SCHOOL

1. Cost per student was \$5,112. Of this, \$3,838 comes from tuition. The student population at the end of school year 2018-2019 was 444.
2. School activities income-net represents the income generated from the After-School program, Cafeteria and other classroom student activities.
3. Donations from the Parent School Association and *SCRIPT* amounted to \$131,685 this year. This was a contributing factor in tuition rates only increasing by \$25 this year. We strive to keep tuition cost as low as possible so hopefully everyone who would like to provide their children with a Catholic education may do so.
4. There were significant differences between income and expenses during the last two years due to income from Renew/Rebuild and expenses for technology and HVAC upgrades in the school. Reserve funds were used for some of these expenses.

CEMETERY

For the year 2018-2019 there were 32 burials. We sold 9 plots and 1 niche.

OTHER

Our current investment market value of securities held increased by \$35,267 for the year ending August 31, 2019. It is the parishes' policy that we maintain a 60% stock and 40% fixed ratio related to our investment.

2019 CARDINAL'S CAMPAIGN

The total amount pledged was \$107,750 compared to an assessment of \$171,500.

Fr. Matthew J. Furey

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Pastor

William Kennedy

William Kennedy

Chairman, Finance Council