



**St. Martin de Porres Church**  
**118 Cedar Valley Road**  
**Poughkeepsie, NY 12603**  
**(845) 473-4222**

November 2021

Dear Parishioners,

It is that time of year again to submit to you **The Annual Report to the Parish** for the last Fiscal Year which ran from September 1<sup>st</sup>, 2020 to August 31<sup>st</sup>, 2021. I am so grateful to Mr. Bill Kennedy, our Parish Financial Director, for the tremendous work he does in managing our Parish Resources, to our Rectory and School Staff, and to our Finance Council, Trustees, and Parish Council for all their dedication and support. We are so blessed to have such fine Priests and Deacons serving our Parish, and so many wonderful parishioners giving so much of themselves for the good of our Parish and School.


Included with this Report is a Financial Statement for the last Fiscal Year compared with the prior year. Please take time to review it and do not hesitate to bring up any questions or concerns you may have. The numbers reflect all the good work that goes on here every day. Above all, at the very heart of our parish life is our worship of God as a Parish Family at Mass on the Lord's Day. Everything else flows from our union with the Heart of Jesus in the Eucharist.

This turned out to be a tremendous year for our Parish given the fact that last year at this time we were quite concerned about how things would go. We were looking at the operating costs for our Church and School soaring due to the extra expenses caused by the pandemic. At the same time, our weekly collections in the Church were down significantly with many not yet returning to Mass, and a significant amount of income was lost to the School since most of the tremendous fund raising activities sponsored by our Parent Student Association (PSA) and the operation of the cafeteria and before and after school programs had to cease due to COVID restrictions. We were concerned about having to dip significantly into our Parish Savings to cover our expenses in the Church and subsidize the School.

Instead, this past fiscal year turned out to be a great success and a testimony to the strength of our Parish and the generosity and concern of our faithful Parishioners. Over this past year our Parishioners have returned to Mass in strong numbers and our weekly collections have returned to where they were pre-COVID and even a little higher. With your generosity and our efforts to minimize expenses, we were able to meet all our financial obligations in the Church and School without having to tap into our Parish Savings. All I can say to you is THANK YOU!

Despite the challenges that this Pandemic has presented, our Parish and School remain as strong as ever. Again, that is a testimony to you, our faithful parishioners, to your goodness, your faith, your generosity, and your love. This Parish and School was built on the sacrifices of the people of this Parish 59 years ago, and it is your sacrifices today that will ensure that this beautiful Parish and School will be here to serve many, many more generations to come.

Please know that I, Father Charles, Father Connolly, our Deacons, and our Rectory Staff are here to serve you and will always make ourselves available to you. In an emergency we Priests can be reached and will come to you any time of day or night. Your Priests hold you and your families in our hearts and our prayers every day, especially when we offer the Holy Sacrifice of the Mass. Let us continue to work together to keep our beautiful Parish strong in every way and to grow ever richer in faith, hope, and love. May God bless us all.

Sincerely in Christ,  
  
Rev. Matthew J. Furey,

Pastor

# ANNUAL FINANCIAL REPORT FOR FISCAL YEARS ENDING AUGUST 31, 2021 AND 2020

## CHURCH ACCOUNT

	<u>2021</u>	<u>2020</u>
<b>ORDINARY INCOME</b>		
SUNDAY AND HOLY DAYS	\$ 972,839	\$ 908,997
INTEREST AND DIVIDENDS	100,846	104,147
CAPITAL IMPROV. RENOVATIONS	48,248	83,863
DONATIONS & FUND RAISING	13,227	1,218
RELIGIOUS ED.	62,783	68,501
CARDINAL APPEAL REBATE	-0-	-0-
<b>TOTAL ORDINARY INCOME</b>	<b>\$1,197,943</b>	<b>\$1,166,726</b>
<b>EXTRAORDINARY INCOME</b>		
RENEW / REBUILD	130,139	177,994
PAYROLL PROTECT PGM (PPP) LOAN	-0-	461,775
<b>TOTAL INCOME</b>	<b>\$1,328,082</b>	<b>\$1,806,495</b>

## CHURCH ACCOUNT

	<u>2021</u>	<u>2020</u>
<b>ORDINARY EXPENSES</b>		
CHURCH, RECTORY & CENTER	\$ 739,329	\$ 883,943
ARCHDIOCESAN TAX	81,149	86,574
ARCHDIOCESAN SCHOOL TAX	21,109	21,109
RELIGIOUS ED	126,684	97,348
CAPITAL IMPROV. RENOVATION	-0-	2,852
CHARITABLE DISTRIBUTION	855	-0-
<b>TOTAL ORDINARY EXP.</b>	<b>\$ 969,126</b>	<b>\$ 1,091,826</b>
<b>EXTRAORDINARY EXPENSES</b>		
PPP LOAN SUBSIDY TO ENTITIES	-0-	360,354
SCHOOL SUBSIDY	222,905	-0-
RESERVE FUNDS CHANGE	-0-	100,000
<b>TOTAL EXPENSES</b>	<b>\$1,192,031</b>	<b>\$1,552,180</b>
CHANGE IN FUNDS	136,051	228,840

## SCHOOL ACCOUNT

	<u>2021</u>	<u>2020</u>
<b>ORDINARY INCOME</b>		
TUITION SCHOOL & FEES	\$ 1,662,480	\$ 1,577,378
NYS MANDATED SERVICES	218,199	192,243
SCHOOL ACTIVITIES NET INCOME	19,437	70,246
DONATIONS AND GRANTS	48,226	75,918
OTHER INCOME	19,105	8,314
<b>TOTAL ORDINARY INCOME</b>	<b>\$ 1,967,447</b>	<b>\$ 1,924,099</b>
<b>EXTRAORDINARY INCOME</b>		
PARISH SUPPORT FROM PPP LOAN	-0-	356,617
PARISH SUPPORT	222,905	-0-
<b>TOTAL INCOME</b>	<b>\$ 2,190,352</b>	<b>\$ 2,280,716</b>

## SCHOOL ACCOUNT

	<u>2021</u>	<u>2020</u>
<b>ORDINARY EXPENSES</b>		
INSTRUCTION	\$ 1,590,863	\$ 1,207,332
ADMINISTRATIVE	276,886	506,887
PROPERTY/GEN. INSURANCE	52,034	48,357
OPERATION/MAINTENANCE	440,613	350,740
<b>TOTAL ORDINARY EXP.</b>	<b>\$ 2,360,396</b>	<b>\$ 2,113,316</b>
<b>EXTRA ORDINARY EXPENSES</b>		
TOTAL EXPENSES	-0-	-0-
CHANGE IN FUNDS	\$ (170,044)	\$ 167,400

## CALVARY CEMETERY

	<u>2021</u>	<u>2020</u>
<b>ORDINARY INCOME</b>		
SALE OF PLOTS/NICHES	\$ 15,450	\$ 5,450
INTERMENT FEES	24,800	24,950
FOUNDATION FEES	5,200	2,375
ANNUAL CARE FEES	800	500
INTEREST/DIVIDENDS ON INVEST.	4	5
INGRAVING FEES FOR COLUMBARIUM	-0-	400
RENTAL INCOME & MISC	13,850	14,300
<b>ORDINARY INCOME</b>	<b>\$ 60,104</b>	<b>\$ 47,980</b>
<b>EXTRAORDINARY INCOME</b>		
PARISH SUPPORT FROM PPP LOAN	-0-	3,737
PERPETUAL CARE FUND	53,197	22,833
<b>TOTAL INCOME</b>	<b>\$ 113,301</b>	<b>\$ 74,550</b>

## CALVARY CEMETERY

	<u>2021</u>	<u>2020</u>
<b>ORDINARY EXPENSES</b>		
SALARIES & FRINGE BENEFITS	\$ -0-	\$ 17,166
OFFICE, MISC, CHURCH ADMIN.	1,838	2,588
CONTRACTED GROUND MAINT.	28,366	40,376
GROUNDS & GENERAL MAINT.	1,692	-0-
PROP. & GEN. INSURANCE	2,598	2,794
<b>TOTAL ORDINARY EXPENSES</b>	<b>\$ 34,494</b>	<b>\$ 62,924</b>
<b>EXTRAORDINARY EXPENSES</b>		
TOTAL EXPENSES	<b>\$ 34,494</b>	<b>\$ 62,924</b>
CHANGE IN FUNDS	\$ 78,807	\$ 11,625

## NOTES

### CHURCH

1. Last year, we mentioned that we expected to have to go into our reserves because of the additional COVID costs. We were very careful this year to minimize upgrades and Capital Improvements. Because of this and because of increased donations we did not have to go into our reserves. Some Capital Improvement renovations funds were used to make repairs to the Church, Rectory and Parking Lot.
2. In May, 2020 we received a Payroll Protection loan from the Federal Government for \$461,775 to cover 10 weeks of salary and benefits for the school staff in the 2019-2020 fiscal year. The loan was forgiven by the Federal Government in May 2021.
3. Sunday and Holy Day offerings this year were \$65,881 higher than last year. This was helped by people returning to the church after the COVID shutdown. Our collections are now higher than they were before COVID.
4. Interest and dividend income primarily represents \$84,000 on an endowment currently on deposit with the Archdiocese of New York. The balance of \$16,846 is income from other invested funds.
5. Church, Rectory and Center expenses include the priests' and lay personnel salaries and benefits, heating and electricity, household expenses, insurance, maintenance, repair and office expenses.
6. The Archdiocesan School Tax is a tax to be used for regional schools. Our assessed amount was \$21,109. This is a reduced rate because we have a parish based school.
7. Reserve Funds represents our funds held for future capital improvements and unforeseen events.

### SCHOOL

1. Cost per student was \$6,021. This was significantly higher than last year because of COVID expenses. Of this, \$4,241 comes from tuition. The balance comes from scholarships, fund raisers, donations and parish support. Unfortunately we not able to run the Before and After school programs, the Cafeteria and many other school activities and fund raisers this past year because of the COVID-19 closings. Normally we would have received well over \$300,000 from these programs. The student population at the end of the school year was 392.
2. Fundraisers by the Parent School Association and *SCRIPT* amounted to \$19,437 this year.
3. There were significant differences between income and expenses during the last two years due to income from Renew/Rebuild and expenses for technology and HVAC upgrades in the school. The surplus we had last year of \$167,400 was used to for expenses this year.
4. We expect reimbursements from FEMA and other government programs to cover some of our extra expenses that put us in the "red".

### CEMETERY

For the year 2020-2021 there were 34 burials, 6 plots and 5 niches sold.

### OTHER

Our current investment market value of securities held increased by \$218,652 for the year ending August 31, 2021. It is the parishes' policy that we maintain a 60% stock and 40% fixed ratio for our investment.

### 2021 CARDINAL'S CAMPAIGN

We were assessed \$171,000. The total amount pledged was \$179,800, exceeding our goal by \$8,800. We will receive 60% of the amount we are over our goal.

Fr. Matthew J. Furey  
Fr. Matthew J. Furey

William Kennedy  
William Kennedy

**ANNUAL SPIRITUAL REPORT**  
**AVERAGE SUNDAY MASS ATTENDANCE**  
**(THIRD/FOURTH SUNDAY OF OCTOBER EACH YEAR)**

	2021	2020	2019
5:00 PM	180	140	327
7:30 AM	134	120	245
9:30 AM	243	173	343
11:30 AM	204	139	319
5:00 PM	<u>162</u>	<u>112</u>	<u>299</u>
<b>TOTAL</b>	<b>923</b>	<b>684</b>	<b>1533</b>

**ON MARCH 25 WE STARTED STREAMING THE MASS SO THAT PEOPLE COULD ATTEND AT HOME DURING THE PANDEMIC. WE HAD AN AVERAGE OF 278 FAMILIES WATCHING MASS ONLINE DURING THE THIRD AND FOURTH SUNDAY OF OCTOBER.**

	2021	2020	2019
BAPTISMS	55	59	64
MARRIAGES	7	13	17
FUNERALS	88	45	51
BURIALS AT CALVARY CEMETERY	34	33	32
LECTORS MEN	16	18	18
LECTORS WOMEN	11	20	17
EUCCHARISTIC MINISTERS MEN	18	20	22
EUCCHARISTIC MINISTERS WOMEN	24	40	38
NUMBER OF CHILDREN IN SCHOOL	397	391	413
NUMBER OF CHILDREN IN RELIGIOUS EDUCATION	353	346	434
NUMBER OF PARENTS IN SACRAMENTAL PREPARATION PROGRAM	650	530	590
NUMBER OF VISITS TO HOMEBOUND, HOSPITALS, NURSING HOMES	132	108	95