

Church of Saint Elizabeth Ann Seton

Summary of Receipts and Disbursements

The following financial report for the year ending in August of 2015, is favorable largely because of your generosity. Not taking your generosity for granted, we have tried to be most prudent with expenditures like any family. We are blessed to have a surplus at the moment as our protection against future rising costs, emergencies and towards catching-up with ordinary wear and tear. As we all know, surpluses are often temporary so we are especially diligent in our spending, but never at the expense of advancing the spiritual life of our faith community. Once again, please know how much we appreciate your support. Of course, if you have any questions, please feel free to speak with me, Deacon Juliano or with anyone on the Finance Council.

Fiscal Year ending August 31,

2015

2014

Receipts

Regular Receipts from Parish Sources:

Sunday Collections	\$ 916,186	\$ 923,278
Christmas & Easter Collections	125,635	110,138
Holyday Collections	18,609	23,473
Votive Shrines & Candles, Perquisites	33,500	49,287
Catechetical Income	<u>240,159</u>	<u>188,607</u>

Total Regular Receipts	\$ <u>1,334,089</u>	\$ <u>1,294,783</u>
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Extraordinary & Other Receipts:

Fundraising	\$ 33,286	\$ 70,627
Donations	45,607	205,397
Archdiocesan Rebate and Region Contribution	38,973	0
Restricted Donations	137,199	137,732
Interest & Dividends	12,914	6,180
Unrealized Gains and Losses	<u>(15,593)*</u>	<u>30,732</u>

Total Extraordinary & Other Receipts	\$ <u>252,386</u>	\$ <u>450,668</u>
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Total Receipts	\$ <u>1,586,475</u>	\$ <u>1,745,451</u>
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Disbursements

Salary and Benefits (pension, medical, payroll taxes)	\$ 552,070	\$ 541,307
Religious Education Expenses (excluding salaries)	79,478	66,585
Office & Clerical Support Services	120,180	126,430
Chapel Expenses (missalettes, flowers, altar supplies, etc.)	76,963	60,528
Utilities; Repairs & Maintenance and other Plant Costs	167,918	249,480
Rectory Expenses (Household expenses)	32,039	56,122
Archdiocesan Assessment (Cathedraticum)	105,377	91,550
Regional School Support	118,473	118,473

Total Disbursements	\$ <u>1,252,498</u>	\$ <u>1,310,475</u>
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Net	\$ <u>333,977</u>	\$ <u>434,976</u>
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** loss due to market conditions*