# Church of Saint Elizabeth Ann Seton
# Summary of Receipts and Disbursements

*The following financial report reflects your fine sense of Stewardship. Not taking your generosity for granted, we have tried to be most prudent with expenditures like any family would. We are blessed to have a surplus <u>at the moment</u> as our protection against future rising costs, emergencies and towards catching-up with ordinary wear and tear. As we all know, surpluses are often temporary so we are especially diligent in our spending, but never at the expense of advancing the spiritual life of our faith community. Once again, please know how much we appreciate your support. Of course, if you have any questions, please feel free to speak with us.*

|  | Fiscal Year ending August 31 | |
|---|---|---|
|  | **2016** | **2015** |
| **Receipts** | | |
| **Regular Receipts from Parish Sources:** | | |
| Sunday Collections | $ 949,894 | $ 916,186 |
| Christmas & Easter Collections | 127,161 | 125,635 |
| Holy Day Collections | 20,680 | 18,609 |
| Votive Shrines & Candles, Perquisites | 40,980 | 33,500 |
| Catechetical Income | 255,665 | 240,159 |
| **Total Regular Receipts** | $ 1,394,380 | $ 1,334,089 |
| **Extraordinary & Other Receipts:** | | |
| Fundraising | $ 40,301 | $ 33,286 |
| Donations | 78,767 | 45,607 |
| Archdiocesan Rebate and Region Contribution | 23,698 | 38,973 |
| Restricted Donations | 325,816 | 137,199 |
| Interest & Dividends | 21,517 | 12,914 |
| Unrealized Gains and Losses | 29,637 | (15,593)* |
| **Total Extraordinary & Other Receipts** | $ 519,736 | $ 252,386 |
| **Total Receipts** | $ 1,914,116 | $ 1,586,475 |
| **Disbursements** | | |
| Salary and Benefits (pension, medical, payroll taxes) | $ 593,246 | $ 552,070 |
| Religious Education Expenses (excluding salaries) | 92,078 | 79,478 |
| Office & Clerical Support Services | 165,811 | 120,180 |
| Chapel Expenses (missalettes, flowers, altar supplies, etc.) | 96,173 | 76,963 |
| Utilities, Repairs & Maintenance and other Plant Costs | 162,945 | 167,918 |
| Rectory Expenses (household expenses) | 34,317 | 32,039 |
| Archdiocesan Assessment (Cathedraticum) | 92,160 | 105,377 |
| Regional School Support | 118,473 | 118,473 |
| **Total Disbursements** | $ 1,355,203 | $ 1,252,498 |
| **Net** | $ 558,913 | $ 333,977 |

*\* loss due to market conditions*